



General Assembly

January Session, 2013

Proposed Bill No. 714

LCO No. 2438

Referred to Committee on COMMERCE

Introduced by:

SEN. MAYNARD, 18th Dist.

REP. URBAN, 43rd Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR MYSTIC
SEAPORT MUSEUM IN NEW LONDON.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 two million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of providing a grant-in-aid to Mystic Seaport Museum in the
- 7 city of New London, for renovation and restoration of the whaleship
- 8 *Charles W. Morgan*.

Statement of Purpose:

To provide funding to complete the restoration of America's oldest commercial vessel and last remaining whaling ship.